

Bank reconciliation for ODSTOCK PC

Financial year ending 31 March 2021

Prepared by Richard Parsons [clerk/RFO of Odstock PC]

Date: 16 April 2021

Balance per bank statements as at 31 March 2021:		£	£
Business Call account		9,200.00	
Money Market Account		Nil	
Current account		29.69	
		<hr/>	9,229.69
Add: uncleared funds at 31 March 2021			
Nil		0	
		<hr/>	<hr/>
Net balances as at 31 March 2021			9,229.69

The net balances reconcile to the Receipts and Payments account for the year, as follows:

RECEIPTS AND PAYMENTS

Opening Balance 1 April 2020		21,847.83
Add: Receipts in the year		24,469.78
Less: Payments in the year		<hr/> (37,087.92)
Closing balance of Receipts and Payments account as at 31 March 2021		<hr/> 9,229.69

Reconciliation between Box 7 and Box 8 in Section 2 of the 2020-21 Annual Return

Total of Box 7: Balances carried forward		£	£
Deduct: HM Customs & Excise (recoverable VAT)		(1,768.67)	10,998.36
Deduct: Payments in advance			
	Total Deductions (Debtors)	<hr/>	(1,768.67)
Add: Creditors		0.00	
	Total Additions (Creditors)	<hr/>	
Add: Receipts in advance		0.00	
Total of Box 8: Total cash and investments			<hr/> 9,229.69

Explanation of variances for Odstock Parish Council - 2020-21 Annual Return

Section 1 (Box)	2019-20	2020-21	Variation	Detail
Precept (2)	12060	15075	+3015 (+25%)	Planned replacement of Play Equipment
Other Receipts (3)	586	5814	+5228 (+892.15%)	Football Fees (£150), Bank Interest (£19.26p), Grant (£5,645).
Staff Costs (4)	2814	2976	+162 (+5.76%)	
Other Payments (6)	6433	28863	+22430 (+348.67%)	Grant aided Capital Spend (£23,342), Grass Cutting grant (£600), Rents (£411)
Fixed Assets (9)	96414	119218	+23042 (+23.9%)	New Play Area (£22,194) Picnic Tables (£848)

Details of Earmarked or Restricted Reserves held by OPC as at 31 March 2021

Amount Held at 31 March 2021	Purpose of reserve
£4,000	Capital Fund Reserve
£4,000	Council Funds earmarked for maintenance and unspent grants
£2,998	General Council Funds Balance