

Bank Reconciliation Odstock Parish Council 2023-2024

Prepared by Mrs Jay McGowan, Clerk/RFO of OPC

Date: 25th April 2024

Balance per bank statements 31 March 2024:

Current:	£ 1,440.74
Savings:	<u>£17,466.11</u>
Total:	£18,906.85

Bank Reconciliation to the receipts and payments for year 2023-2024:

Opening balance 1 April 2023:	£12,708.74
Add receipts in the year:	£19,610.30
Less payments in the year:	<u>£13,412.19</u>
Total:	£18,906.85
Less outstanding payments as of 31 March 2024:	
Safestate Consulting:	£ 427.00
Bawden Landscapes:	<u>£ 249.90</u>
Total:	£18,229.95

Closing balance of receipts and payments account for financial year 2023/24: £18,229.95.

Explanation of variances for Odstock Parish Council – 2023/2024

Section (AGAR)	2022-23	2023-24	Variation	Detail
Total other receipts (Box 3)	2486	2111	-£375 (15.08%)	Less Recreation Field Donations this FY.
Staff Costs (Box 4)	3,000	3,450	+ £450 (15%)	Pay Rise as agreed in draft budget.
All other payments (Box 6)	19,842	10,640	-£9,202 (46.38%)	-2022/23 projects; Defib: 1500, Footpath project: 7000

Explanation of High Reserves 2023-2024

Amount held 2023-2024	Purpose of Reserves
£12,000	12 months operating costs
£6,200	General reserves

Approved:

Internal Auditor:

Chairman:

Date:

Date: